

Message Text

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ACTION EUR-12

INFO OCT-01 IO-13 ISO-00 EURE-00 SSO-00 NSCE-00 USIE-00

INRE-00 SP-02 AID-05 EB-08 NSC-05 TRSE-00 SS-15

STR-04 OMB-01 CEA-01 CIAE-00 COME-00 FRB-01 INR-07

NSAE-00 XMB-04 OPIC-06 LAB-04 SIL-01 IGA-02 /092 W

-----011422 091798 /43

O P 011331Z MAR 77

FM AMEMBASSY LISBON

TO SECSTATE WASHDC IMMEDIATE 0357

INFO AMEMBASSY BONN PRIORITY

AMEMBASSY BRUSSELS PRIORITY

USMISSION EC BRUSSELS PRIORITY

USMISSION GENEVA PRIORITY

USDEL MTN GENEVA PRIORITY

AMEMBASSY LONDON PRIORITY

AMCONSUL OPORTO PRIORITY

AMCONSUL PONTA DELGADA PRIORITY

AMEMBASSY PARIS PRIORITY

USMISSION OECD PARIS PRIORITY

UNCLAS LISBON 1622

DEPT. PASS TREASURY FOR SYVRUD

E.O. 11652: N/A

TAGS: ECON EFIN PO

SUBJECT: SOARES HIGHLIGHTS CONSORTIUM LOAN ON TV

DURING NATIONAL TELEVISION ADDRESS ON MONDAY EVENING, FEBRUARY 28 (SEPTTEL), SOARES REFERRED SPECIFICALLY TO PROPOSED CONSORTIUM LOAN. "...THE GREAT LOAN, WHICH THE AMERICANS ARE GOING TO ORGANIZE THROUGH A CONSORTIUM OF FRIENDLY COUNTRIES AND PORTUGAL'S ALLIES, IS ONE OF THE (NECESSARY) CONDITIONS FOR US TO BE ABLE TO EMERGE, WITHIN A REASONABLE PERIOD OF THREE-FOUR YEARS, FROM THE DIFFICULT SITUATION IN WHICH THE COUNTRY FINDS ITSELF."

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AFTER CITING CASES WHERE GREAT BRITAIN AND ITALY HAD NEGOTIATED LARGE LOANS FROM THE IMF TO HELP THEM GAIN TIME TO REFORM THEIR ECONOMIES, HE STATED: "WE ARE NEGOTIATING SUCH A GREAT LOAN WITH THE U.S. AS IS KNOWN AND HAS BEEN ANNOUNCED, IT IS A LOAN OF \$1.5 BILLION AND THE UNITED STATES WILL LEAD A LARGE CONSORTIUM OF INDUSTRIALIZED COUNTRIES WHICH WANT TO PARTICIPATE IN THIS GREAT

LOAN TO PORTUGAL. ALTHOUGH THE LOAN, AND THE NEGOTIATIONS -
AS WAS EVIDENT IN THE LATEST NOTE OF PRESIDENT CARTER
WHEN HE RECENTLY RECEIVED AMBASSADOR CARLUCCI IN THE
WHITE HOUSE AND IN THE NOTE THAT HE SENT NOT ONLY TO
THE (U.S.) CONGRESS BUT ALSO TO THE LEARNERS OF OTHER
EUROPEAN COUNTRIES - ARE GOING WELL, (THEY) NATURALLY
CANNOT BE INTERPRETED NOR PLACED WITHIN A CONTEXT DETACHED
FROM THE NEGOTIATIONS WHICH WE ARE UNDERTAKING WITH
SIGNIFICANT SUCCESS FOR ACCESSION TO THE COMMON MARKET."
SOARES ADDED FURTHER ON THAT: "THE GOVERNMENT HAS THE
DOMESTIC AND INTERNATIONAL PRESTIGE AND MORAL AUTHORITY
TO BE ABLE TO SPEAK TO OUR INTERLOCUTORS WITH OUR HEAD
RAISED HIGH, AND FURTHERMORE, WHETHER WITH REGARD TO THE
LOAN FROM THE U.S. OR WITH REGARD TO NEGOTIATIONS FOR
ACCESSION TO THE COMMON MARKET, THE GOVERNMENT CAN COUNT
UPON SUPPORT OF THE OPPOSITION PARTIES SUCH AS THE PSD
AND THE CDS, SUPPORT WHICH IS IMPORTANT FOR THE NEGOTIATIONS WHICH WE ARE UNDERTAKING."
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SPEECHES, TELEVISION BROADCASTING, LOANS, DEVELOPMENT PROGRAMS
Control Number: n/a
Copy: SINGLE
Sent Date: 01-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LISBON01622
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770070-0297
Format: TEL
From: LISBON
Handling Restrictions: n/a
Image Path:
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Legacy Key: link1977/newtext/t197703106/aaaadpkm.tel
Line Count: 81
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 250528ad-c288-dd11-92da-001cc4696bcc
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Original Classification: UNCLASSIFIED
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Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
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Subject: SOARES HIGHLIGHTS CONSORTIUM LOAN ON TV DURING NATIONAL TELEVISION ADDRESS ON MONDAY EVENING, FEBRUARY 28 (SEPTTEL), SOARES REFERRED SPECIFICALL
TAGS: ECON, EFIN, PO, (SOARES, MARIO)
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